



JON M. HUNTSMAN, JR.  
Governor

GARY R. HERBERT  
Lieutenant Governor

# State of Utah

## DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER  
Executive Director

### Division of Oil Gas and Mining

JOHN R. BAZA  
Division Director

June 8, 2007

Aaron Hancock  
Interpace Industries, Inc.  
736 West Harrisville Road  
Ogden, Utah 84404

Subject: Company Name Change and Revised Reclamation Surety, Interpace Industries, Inc., Henefer Red Clay Mine (M/043/014) and Clinton Mine (M/049/006), Summit and Utah Counties, Utah.

Dear Mr. Hancock:

On June 4, 2007, the Division received an amendment to the Letters of Credit (LOC) from Merrill Lynch Bank, which are held by the Division for the reclamation surety for the reference mines. The nature of the amendment for each LOC is to change the applicant's name to read: Interpace Holdings, LLC., and to change the letter of credit account numbers. Before the Division can accept or approve these amendments, we need to have you submit replacement pages for these Notices (page 2 and 3 of Form MR-LMO available on-line at: <http://www.ogm.utah.gov/minerals/MINERALSFORMS.htm>)

Thank you for your cooperation in taking care of this matter. If you have any questions, please don't hesitate to call me at (801) 538-5258 or Lynn Kunzler at 538-5310.

Sincerely,

Susan M. White  
Mining Coordinator  
Minerals Regulatory Program

SMW:LK:pb  
P:\GROUPS\MINERALS\WP\M043-Summit\M0430014-Heneferredclay\final\RevisedSurety-06082007.doc





AMENDMENT TO STANDBY LETTER OF CREDIT NO.  
PAGE 1

DATE OF AMENDMENT: JUNE 01, 2007

BENEFICIARY:

UTAH DIVISION OF OIL, GAS AND  
MINING  
1594 WEST NORTH TEMPLE, SUITE 1210  
BOX 145801  
SALT LAKE CITY, UT 84114-5801

APPLICANT:

INTERPACE INDUSTRIES, INC.  
736 WEST HARRISVILLE ROAD  
OGDEN, UT 84404

AMENDMENT NUMBER: 001

WE HEREBY AMEND OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO.  
S200717 AS FOLLOWS:

1. APPLICANT'S NAME IS NOW TO READ: INTERPACE HOLDINGS, LLC.
2. THE LETTER OF CREDIT NO. S200717 IS NOW TO READ: S200718

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

MERRILL LYNCH BANK USA

BY:

TITLE:

*Marilee Bingham*  
*Vice President*

RECEIVED

JUN 04 2007

Div. of Oil, Gas & Energy